



**EconWorld2019@Budapest**  
X. International Conference on Economics  
June 18-20, 2019, Budapest, Hungary



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## General Information

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## ORGANIZATION COMMITTEE

**Hasan DUDU** – World Bank, USA  
**Yilmaz KILICASLAN** – Anadolu University, Turkey  
**Daniela MAGGIONI** – University of Catania, Italy  
**Teresa ROJO** – University of Seville, Spain

## CONFERENCE SECRETARIAT

**Zeynep KARAL** (Turkish – English)  
**Selda DUDU** (Spanish – English)

## SCIENTIFIC COMMITTEE

**Ali T. AKARCA** – University of Illinois at Chicago, USA  
**Teimuraz BERIDZE** – Ivane Javakhishvili Tbilisi State University, Georgia  
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**Vladimer PAPAVA** – Ivane Javakhishvili Tbilisi State University, Georgia  
**Teresa ROJO** – University of Seville, Spain  
**Macello La ROSA** – IRES, Italy  
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**Robin C. SICKLES** – Rice University, USA  
**A. Cevat TASIRAN** – Middlesex University, UK  
**Erol TAYMAZ** – METU, Turkey  
**Hulya ULKU** – Worldbank, USA  
**Tomas WROBLOWSKY** – VŠB-Technical University of Ostrava, Czech Rep.  
**Paul ZAREMBKA** – Buffalo University, USA



## ORGANIZERS

EconWorld2019@Budapest Conference is jointly organized by **The Faculty of Labor Sciences of University of Seville** and **The World Economic Research Institute (WERI)**

## SUPPORTERS

The Organization Committee also gratefully acknowledges academic support from the following institutions:

**Revista Andaluza de Ciencias Sociales (Anduli),  
Economics Literature (eLit) and  
World Journal of Applied Economics**

## DATES & VENUE

**Dates** 18-20 June 2019  
**Venue** Danubius Hotel Astoria,  
Budapest, Hungary.  
19-21. Kossuth Lajos u.  
1053 Budapest, Hungary

## REGISTRATION

Registration and Information Desk is located at Danubius Hotel Astoria, **Budapest, Hungary** from 09.00 to 15.30.

## BADGE

Participants should kindly wear personal name badges at all times during the Conference. Name badges will be provided in participants' conference bags at the Registration Desk.

## SESSIONS

Sessions at EconWorld2019@ Budapest Conference are in English, Spanish and Turkish. Each session is moderated by a Convenor. Each contributed paper will be presented orally for about 20 minutes, and followed by maximum 5 min discussion. The Convenor may decide and change the order of presentations. Each conference room is equipped with a computer and data projector.

## PASSPORTS AND VISAS

Please check if you need an entry visa for Hungary and insurance. Applications for visas could be made to the Hungary Consulate in your country.



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**EconWorld2019@Budapest  
PROGRAM AT A GLANCE**

**Tuesday, June 18, 2019**

- 16:00-16:30** Registration  
**16:00-18:00** EconWorld2019@Budapest Reception

**Wednesday, June 19, 2019**

- 09:00-15:30** Registration  
**09:00-11:00** Parallel Sessions  
W1GS – Green Saloon – Public Policies  
W1KR – Karolyi Room – Finance
- 10:30-11:00** Coffee Break
- 11:00-12:30** Parallel Sessions  
W2GS – Green Saloon – Governance  
W2KR – Karolyi Room – Public Finance
- 12:15-13:30** Lunch
- 13:30-14:00** Coffee Break
- 14:00-15:40** Parallel Sessions  
W3GS – Green Saloon – Labour Studies / Estudios Laborales  
W3KR – Karolyi Room – Finance / Finans

**Thursday, June 20, 2019**

- 09:00-13:00** Registration  
**09:00-10:15** Parallel Sessions  
T1GS – Green Saloon – Technology and Manufacturing  
T1KR – Karolyi Room – Public Finance / Kamu Maliyesi
- 10:15-10:45** Coffee Break
- 10:45-12:00** Parallel Sessions  
T1GS – Green Saloon – Labour Studies  
T2KR – Karolyi Room - Entrepreneurship Studies



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# Programme

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### **W1GS- Public Policies**

**June 19, 2019; 09:00 – 10:30; Green Saloon**

*Federalism, Policy Choices, and Income Inequality*

**Kangoh Lee** (San Diego State University, US)

*Anti-immigration Policy in Developed Countries: Welfare and Distributional Implications for Developing Economies*

**Sarbajit Chaudhuri** (University of Calcutta, IND)

**Jayanta Kumar Dwivedi** (B.K.C. College, IND)

*The Determinants of Migration: Destination-Specific Indicators Among Italian Regions and The Influx of Filipino Migrant Labor*

**Maire Carroline Magante** (Gran Sasso Science Institute, IT)

*How Big is Big? Re-Examining the Natural Rate of Suicides Hypothesis Using US Panel Data*

**Jingwen Fan** (Nottingham Trent University, UK)

Convenor: **Emek Barış Kepenek** (Baskent University, TR)

### **W1KR – Finance**

**June 19, 2019; 09:00 – 10:30; Karolyi Room**

*Venture Capital Staging Duration Analysis: Evidence form Indian Market*

**Satya Narayan Panda** (Indian Institute of Technology Madras, IND)

**Arun Kumar Gopalswamy** (Indian Institute of Technology Madras, IND)

*Green Banking: The Next Level in Modern Banking*

**Constantin-Marius Apostoae** (Alexandru Ioan Cuza University of Iași, RO)

**Irina Bilan** (Alexandru Ioan Cuza University of Iași, RO)

**Valeriu Poia** (Alexandru Ioan Cuza University of Iași, RO)

*Evaluating Sovereign Risk Spillovers on Domestic Banks during the European Debt Crisis*

**Christophe Schalck** (IPAG Business School, FR)

**Benjamin Keddad** (Paris School of Business, FR)

*Political Announcements and Exchange Rate Expectations*

**Brigitta Tóth-Bozó** (Budapest University of Technology and Economics, HU)

**László Szalai** (Budapest University of Technology and Economics, HU)

Convenor: **Pedro H. Albuquerque** (KEDGE Business School, FR)

## **W2GS – Governance**

**June 19, 2019; 11:00 – 12:15; Green Saloon**

*Understanding State Fragility*

**Haya Al-Ajlani** (University of Ghent, BE)

*Banking Stability, Natural Disasters, and State Fragility: Empirical Evidence for Developing Countries*

**Pedro H. Albuquerque** (KEDGE Business School, FR)

**Wassim Rajhi** (KEDGE Business School, FR)

*Post-privatisation Corporate Governance and Firm Performance: Evidence from Brazil*

**José Eusébio Santos** (University of Madeira, PR)

Convenor: **Constantin-Marius Apostoaie** (University of Iasi, RO)

## **W2KR – Public Finance**

**June 19, 2019; 11:00 – 12:30; Karolyi Room**

*Do Governments Target Particular Social and Income Groups in the Run-Up to General Elections?*

**Neha Devi Tengur** (Newcastle University, UK)

*Numerical fiscal rules and their role in ensuring sustainable public finances in the EU Member States*

**Irina Bilan** (Alexandru Ioan Cuza University of Iasi, RO)

**Marius Apostoaie** (Alexandru Ioan Cuza University of Iasi, RO)

*State-Dependent Macroeconomic Effects of Tax Changes*

**Ruhollah Eskandari** (University of York, UK)

*An Empirical Test of Theories of Capital Structure in Member Airlines of Global Alliances*

**Veysi Asker** (Anadolu University, TR)

**Kasım Kiracı** (İskenderun Technical University, TR)

Convenor: **Tolga Tören** (University of Kassel, GE)

**W3GS – Labour Studies / Estudios Laborales**  
**June 19, 2019; 14:00 – 15:40; Green Salon**

*The Future of Work and ICTs as A Way to Reduce the Gender Gap in The Workplace / El Futuro Del Trabajo Y Las TIC Como Forma de Reducir La Brecha de Género En El Trabajo /*

**Alejandro Díaz** (Universidad de Sevilla, SP)

**Milagro Martín** (Universidad de Sevilla, SP)

*Evaluation of employment as an indicator of the social sustainability of buildings/ Evaluación del empleo como indicador de la sostenibilidad social de los edificios*

**Teresa Rojo** (Universidad de Sevilla, SP)

**Silvia Lopez-Alonso** (Universidad de Sevilla, SP)

**Carmen Llatas** (Universidad de Sevilla, SP)

*Open data in Spain: a public strategy experience / Los datos en abiertos en España: una experiencia de estrategia pública*

**Myriam González-Limón** (Universidad de Sevilla, SP)

**Asunción Rodríguez-Ramos** (Universidad de Sevilla, SP)

*The control of the (private) life of workers through digital media and its collision with the Right to Privacy / El control de la vida (privada) de los trabajadores mediante medios digitales y su colisión con el Derecho a la intimidad*

**Alejandro Díaz** (Universidad de Sevilla, SP)

*Fast fashion and eco fashion firms' social sustainability strategies / Estrategias de sostenibilidad social en firmas de moda rápida y de moda ecológica*

**Teresa Rojo** (Universidad de Sevilla, SP)

**Silvia Muñoz** (Universidad de Sevilla, SP)

Convenor: **Teresa Rojo** (Universidad de Sevilla, SP)

**W3KR - Finance - Finans**

**June 19, 2019; 14:00 - 15:30; Karolyi Room**

*The Effect of Banks on the Profitability of Marketing Expenses / Bankaların Pazarlama Giderlerinin Karlılıkları Üzerindeki Etkisi*

**Seyfettin Caner Kuzucu** (Selcuk University, TR)

*Exchange Market Pressure Index and Monetary Policy: The Turkish Case / Döviz Kuru Baskı Endeksi ve Para Politikası: Türkiye Örneği*

**Ayşegül Akça** (Anadolu University, TR)

**İlyas Şıklar** (Anadolu University, TR)

*Financial and Operational Efficiency Measurement in Airlines and Determining Factors of Efficiency / Havayolu İşletmelerinde Finansal Ve Operasyonel Etkinlik Ölçümü Ve Etkinliği Belirleyen Faktörler*

**Veysi Asker** (Anadolu University, TR)

**Nurhan Aydın** (Anadolu University, TR)

*Analysis of Symmetric and Asymmetric Causality between Oil Prices and Current Account Balance in G-7 Countries / G-7 Ülkelerinde Petrol Fiyatları ve Cari İşlemler Dengesi Arasındaki Simetrik ve*

*Asimetrik Nedensellik İlişkilerinin Analizi*

**Veysel Karagöl** (Anadolu University, TR)

**Mustafa Kirca** (Düzce University, TR)

Convenor: **Gökhan Önder** (Anadolu University, TR)



**T1GS – Technology and Manufacturing**  
**June 20, 2019; 09:00 – 10:15; Green Saloon**

*What Geographical Concentration of Industries in Tunisian Sahel? Empirical Evidence Using Distance-Based Measures*

**Rawaa Laajimi** (University of Burgundy, FR)

*Trade Liberalization, Domestic competition and Total Factor Productivity: Evidence from manufacturing sector*

**Aya Elewa** (The British University in Egypt, EG)

**Riham A. Ezzat** (Cairo University, EG)

*How Can the Fourth Industrial Revolution Change the Global Power Relations?*

**Julianna Csugány** (Eszterházy Károly University, HG)

Convenor: **Yılmaz Kılıçaslan** (Anadolu University, TR)

**T1KR – Public Finance – Kamu Maliyesi**  
**June 20, 2019; 09:00 – 10:15; Karolyi Room**

*Elements of Public Economics in Reducing Public Consciousness / Kamusal Bilincin Azalmasında Kamu Ekonomisi Unsurları*

**Fidan Kılavuz** (Mersin University, TR)

**Cihan Yüksel** (Mersin University, TR)

*Behavioural Economics, Nudge and Public Interventions in Daily Life: The Case of Turkey And Recommendations / Davranışsal İktisat, Dürtme ve Günlük Hayatta Kamusal Müdahaleler:*

*Türkiye Örnekleri Ve Tavsiyeler*

**Meltem Erdoğan** (Anadolu University, TR)

**Veysel Karagöl** (Anadolu University, TR)

*Testing Wagner's Law for Southeastern European Countries: Causality Analysis over the Period of 2002-2017 / Güneydoğu Avrupa Ülkeleri için Wagner Yasasının Test Edilmesi: 2002-2017*

*Dönemine İlişkin Nedensellik Analizi*

**Hatice Altınok** (Anadolu University, TR)

**Mehmet Oğuz Arslan** (Anadolu University, TR)

Convenor: **Zeynep Karal Önder** (Anadolu University, TR)

### **T2KR – Labour Studies**

**June 20, 2019; 10:45 – 12:00; Green Saloon**

*Enablers and Barriers of Financial Access to Women Enterprises: Evidence from India's Informal sector*

**Prateeksha Maurya** (Indian Institute of Technology Roorkee, IN)

**Pratap Mohanty** (Indian Institute of Technology Roorkee, IN)

*Employment Status and Child Care Utilization of Women in Turkey*

**Didem Pekkurnaz** (Başkent University, TR)

**Zeynep Elitaş** (Anadolu University, TR)

*Development Policies and the Conditions of Labour in the Post 2008 Crisis Period in Turkey*

**Tolga Tören** (University of Kassel, GE)

Convenor: **Jayanta Kumar Dwivedi** (B.K.C. College, IND)

### **T2GS – Entrepreneurship Studies**

**June 20, 2019; 10:45 – 12:00; Karolyi Room**

*Marginalization of Female in Indian Unorganized Enterprises: Dynamics and Determinants*

**Shruti Shuvam** (Indian Institute of Technology Roorkee, IND)

**Pratap C. Mohanty** (Indian Institute of Technology Roorkee, IND)

*The Effects of Demographic Variables on The Perception of Entrepreneurial Intention in University Students: Evidence of Turkey*

**Aliye Atay** (University of Turkish Aeronautical Association, TR)

**Tuğba Yaşın** (University of Turkish Aeronautical Association, TR)

**Cem Harun Meydan** (University of Turkish Aeronautical Association, TR)

*Video games need women! The problems of women workers in video gaming sector!*

**Emek Barış Kepenek** (Başkent University, TR)

Convenor: **Haya Al-Ajlani** (University of Ghent, BE)









## NOTES

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**NOTES**

Dotted lines for notes